

10 Finances

The projections at 10.1–10.3 can be provided in spreadsheet form from your IT systems. If you are part of a Group please complete the projections based on the applicant and provide a copy based on the Group.

10.1 Projected Cash Flow

Cash Flow Forecast for Year Ending ____ / ____ / ____	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	£000	£000	£000	£000	£000
Receipts					
Licensable business					
Non Licensable business					
Interest & investment income					
Loans from directors					
Other loans (please specify in notes)					
Proceeds of share issue(s)					
Other income					
Total Receipts (A)					
Payments					
Flight costs					
Accommodation					
Other direct costs					
Salary costs (including pension costs)					
Directors' remuneration					
Advertising, promotion & brochure costs					
Licensing fees (ATOL, ABTA, IATA etc)					
Lighting & heating					
Legal & professional fees					
Insurance					
Rent & rates					
Telephone charges					
Bank charges & interest payable					
Entertaining & travel expenses					
Printing & stationery					
Postage					
Repairs & maintenance					
Bond premiums (ATOL, ABTA etc)					
Dividends					
Taxation					
Computer & IT costs					
Other (please specify)					
Purchase of fixed assets:					
UK Property					

Overseas property					
Computers					
Fixtures & Fittings					
Other					
Total Payments (B)	£	£	£	£	£
Net Receipts (Payments) (A-B)	£	£	£	£	£
Cash Position Brought Forward	£	£	£	£	£
Cash Position Carried Forward	£	£	£	£	£

10.2 Projected Profit and Loss Account

Projected profit & loss account for year end	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	£000	£000	£000	£000	£000
Licensable Business					
Turnover					
Direct costs					
Gross profit (a)					
Non Licensable Business					
Turnover					
Direct costs					
Gross profit (b)					
Total Gross profit (a+b)					
Expenses					
Salary costs (include Pension costs)					
Directors' remuneration					
Advertising, promotion & brochure costs					
Licensing fees (ATOL, ABTA etc)					
Lighting and heating					
Legal & professional fees					
Insurance					
Rent & rates					
Telephone charges					
Bank charges & interest payable					
Entertaining & travel expenses					
Printing & stationery					
Postage					
Repairs & maintenance					
Depreciation					
Bond premiums (ATOL, ABTA)					
Computer & IT costs					
Other (please specify)					
Total expenses					

Other income (please specify)					
Profit (loss) before tax					
Tax					
Profit (loss) after tax					
Dividends or drawings					
Retained Profits (losses)					

10.3 Projected Balance Sheet

	Opening Position or last financial year end as at ____/____/____	Projected Position as at ____/____/____
External – Current Assets		
Stock (other than brochures)		
Trade debtors		
Other debtors & prepayments		
Bank & cash balances		
Other	£	£
External – Current Liabilities		
Bank overdraft		
Trade creditors		
Dividend payable		
Corporation tax payable		
Other creditors		
Accruals & deferred income		
Other	£	£
Working Capital – Surplus/(Deficit)	£	£
Internal - Receivables		
Due from directors		
Due from group companies		
Due from associates		
Other	£	£
Internal - Payables		
Due to directors		
Due to group companies		
Due to associates		
Other	£	£
Total net current assets/(liabilities)	£	£
Fixed assets		
Freehold property		
Leasehold		
Motor vehicles		
Fixtures & fittings		
Computer equipment		
Other	£	£
Total net tangible assets/(liabilities)	£	£

	Opening Position or last financial year end as at ____/____/____	Projected Position as at ____/____/____
Other Assets		
Cash deposits (for bonding, rent etc)		
Investments in associate companies		
Other	£	£
Intangible assets		
Goodwill		
Brochure/advertising costs		
Other		
	£	£
Total net assets/(liabilities)	£	£
Financed by:		
Shareholders Funds		
Ordinary share capital		
Preference share capital		
Share premium		
P&L		
Other reserves	£	£
Borrowings		
HP > one year		
Bank loan		
Subordinated loans	£	£
Deferred Liabilities		
Deferred tax	£	£
TOTAL FINANCES	£	£

Please include any notes and assumptions regarding the projections in the box below
