

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2013
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	EASYJET AIRLINE COMPANY LTD	FLYBE LTD	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-13	31-Dec-13	31-Dec-13	30-Sep-13	31-Mar-14	31-Dec-13	31-Mar-14
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	13 411 292	3 734	236 012	1 814 000	209 453	-	20 266
Less: provision for depreciation	7 245 473	1 721	49 215	-	62 591	-	-
Aircraft fleet after depreciation	6 165 819	2 013	186 797	1 814 000	146 862	-	20 266
Property and other equipment	2 203 222	1 295	722	-	42 017	195	42 778
Less: provision for depreciation	1 233 847	1 038	341	-	18 280	143	23 377
Property and other equipment after depreciation	969 375	257	381	-	23 737	52	19 401
Payments on account of aircraft under construction	-	-	1 424	-	-	-	-
TOTAL	7 135 194	2 270	188 602	1 814 000	170 599	52	39 667
INVESTMENTS							
Group	2 452 712	205	-	1 000	-	-	-
Others	17 176	40	-	-	12 363	-	-
TOTAL	2 469 888	245	-	1 000	12 363	-	-
CURRENT ASSETS							
Stocks and work in progress	108 128	1 857	561	-	6 849	-	378
Debtors and prepayments	782 955	6 237	1 674	341 000	85 831	877	36 504
Short term loans	1 220 000	-	24 689	224 000	33 928	-	-
Bank balance and cash	561 963	707	-	956 000	177 911	17 213	214 368
Group companies advances and debts currently receivable	234 908	1 001	-	-	-	4 783	261 580
Other items	85 332	201	-	17 000	359	102	-
TOTAL	2 993 286	10 003	26 924	1 538 000	304 878	22 975	512 830
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 910 818	3 429	14 839	2 549 000	127 296	8 963	113 104
Traffic revenue received in advance	1 369 309	-	-	-	70 747	7 918	317 939
Taxation and Social Security	32 492	247	-	-	-	265	9 553
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	117 661	-	-	50 000	-	-	150
Instalments of borrowings and hire purchase (1 yr)	240 396	23	16 997	-	10 387	-	-
Group Companies advances and debts currently payable	2 704 255	3 335	16 257	-	-	-	34 191
Other Items	544 257	108	-	153 000	7 959	-	-
TOTAL CURRENT LIABILITIES	6 919 188	7 142	48 093	2 752 000	216 389	17 146	474 937
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(3 925 902)	2 861	(21 169)	(1 214 000)	88 489	5 829	37 893
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	367 000	-	-	-
Other items	815 881	-	-	102 000	5 190	-	-
TOTAL INTANGIBLE ASSETS	815 881	-	-	469 000	5 190	-	-
OTHER ASSETS							

TOTAL OTHER ASSETS	617 847	-	-	201 000	53 407	-	-
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	126 859	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL ASSETS	7 112 908	5 376	294 292	1 271 000	330 048	5 881	77 560
Financed by: SHAREHOLDERS FUND							
Share capital	289 759	1	109 452	214 000	2 167	1 375	250
Share premium account	1 511 591	-	283	-	209 224	1 375	-
Capital reserve	236 987	-	615	-	21 763	-	-
Revenue reserve	42 625	3 921	(108 153)	461 000	(39 081)	2 702	77 148
Revaluation reserve	208 041	-	-	1 000	-	-	-
Other reserve	(25 161)	-	-	(55 000)	-	-	-
BORROWINGS ETC (replayable more than one year ahead]							
Advances from other Group Companies	349 299	1 454	114 255	-	-	-	-
Bank loans	581 376	-	-	581 000	91 108	-	-
Other loans	729 687	-	-	-	-	-	163
Hire Purchase Liabilities	2 860 979	-	147 099	-	-	-	-
DEFERRED LIABILITIES							
Taxation	327 725	-	11 855	69 000	3 429	429	-
Other	-	-	18 886	-	41 438	-	-
TOTAL FINANCE	7 112 908	5 376	294 292	1 271 000	330 048	5 881	77 561

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Table 2.8

	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Oct-13	30-Sep-13	30-Sep-13	31-Mar-14	31-Dec-13
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)					
Aircraft fleet (including spares)	220 728	367 760	299 773	2 778	610 859
Less: provision for depreciation	142 002	195 795	158 153	1 817	418 182
Aircraft fleet after depreciation	78 726	171 965	141 620	961	192 677
Property and other equipment	33 482	2 791	100 657	2 693	259 376
Less: provision for depreciation	19 008	2 592	86 297	2 011	154 720
Property and other equipment after depreciation	14 474	199	14 360	682	104 656
Payments on account of aircraft under construction	-	-	-	-	24 552
TOTAL	93 200	172 164	155 980	1 643	321 885
INVESTMENTS					
Group	-	48 400	928	-	-
Others	-	649	-	-	7 358
TOTAL	-	49 049	928	-	7 358
CURRENT ASSETS					
Stocks and work in progress	465	6 769	7 732	949	43 636
Debtors and prepayments	131 250	39 927	36 106	10 627	324 544
Short term loans	46 128	2 449	-	-	-
Bank balance and cash	15 539	210 119	51 491	9 018	292 232
Group companies advances and debts currently receivable	71 990	209 311	1 006 398	8 515	26 087
Other items	-	46 548	12 800	-	-
TOTAL	265 372	515 123	1 114 527	29 109	686 499
LESS: CURRENT LIABILITIES					
Creditors and accruals	243 326	118 608	161 620	11 516	328 862
Traffic revenue received in advance	-	-	-	4 367	429 050
Taxation and Social Security	2 833	13 143	22 797	551	10 979
Dividends	-	-	-	-	-
Bank overdrafts and short term loans	36 237	-	-	-	16 848
Instalments of borrowings and hire purchase (1 yr)	-	-	-	-	3 084
Group Companies advances and debts currently payable	39 283	164 773	318 397	1 904	127 168
Other Items	-	111 471	59 590	-	-
TOTAL CURRENT LIABILITIES	321 679	407 995	562 404	18 338	915 991
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(56 307)	107 128	552 123	10 771	(229 492)
INTANGIBLE ASSETS					
Pre- operational training and development	-	-	-	-	-
Goodwill Net Book Value	-	37 647	297 504	-	-
Other items	-	-	6 813	-	81 365
TOTAL INTANGIBLE ASSETS	-	37 647	304 317	-	81 365
OTHER ASSETS					

TOTAL OTHER ASSETS	-	36 300	-	-	-
AMOUNTS RECEIVABLE (more than one year)					
Group	-	-	-	-	-
Other	-	-	13 104	1 464	53 121
TOTAL ASSETS	36 893	402 288	1 026 452	13 878	234 237
Financed by: SHAREHOLDERS FUND					
Share capital	20 100	105 438	581 372	-	4 498
Share premium account	-	-	-	5	4 990
Capital reserve	-	80 839	-	-	25 000
Revenue reserve	16 793	55 817	177 909	13 873	4 128
Revaluation reserve	-	-	-	-	-
Other reserve	-	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead]					
Advances from other Group Companies	-	-	26 731	-	-
Bank loans	-	-	-	-	10 599
Other loans	-	-	-	-	-
Hire Purchase Liabilities	-	36 252	-	-	4 042
DEFERRED LIABILITIES					
Taxation	-	22 499	-	-	12 806
Other	-	101 443	240 441	-	168 177
TOTAL FINANCE	36 893	402 288	1 026 453	13 878	234 240

Notes

2013 - Virgin Atlantic Airways Ltd report covers a 10 month period