

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM

Table 2.1

AIRLINES 2004-2012

(£ Million)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
<u>OTHER UK AIRLINES</u>									
Total assets employed	2 748.4	3 132.6	3 599.9	4 723.4	4 233.9	5 372.8	3 491.0	5 477.6	3 395.5
of which									
Operating equipment and Property	1 592.8	1 674.6	1 933.2	2 170.9	2 579.1	2 923.2	1 987.0	3 332.4	2 924.9
Payments on account of Aircraft under construction	227.9	197.0	116.3	143.3	24.9	24.9	178.7	164.0	108.3
Other non-current assets	422.6	405.7	516.9	1 348.2	1 005.5	1 790.4	1 942.4	1 875.8	1 498.9
Total net current assets	505.1	855.4	1 033.5	1 061.0	624.3	634.3	(617.0)	105.4	(1 136.5)
Total liabilities	2 748.4	3 132.6	3 599.9	4 723.4	4 233.9	5 372.8	3 491.0	5 477.6	3 395.5
of which Shareholders funds	1 490.3	1 420.7	1 804.7	2 881.0	2 098.3	1 633.9	501.9	2 466.7	1 549.4
Operating Profit (or loss)	372.4	331.6	446.4	112.7	179.7	(221.4)	465.8	130.0	295.9
Operating Profit (or loss) as a percentage of total assets employed	13.5	10.6	12.4	2.4	4.2	(4.1)	13.3	2.4	8.7
Shareholders funds as a percentage of total liabilities	54.2	45.4	50.1	61.0	49.6	30.4	14.4	45.0	45.6
<u>BRITISH AIRWAYS CONSOLIDATED</u>									
Total assets employed of which	7 810.7	8 342.3	7 275.0	7 318.2	5 840.1	6 453.0	6 918.6	7 205.1	7 133.5
Operating equipment and Property	7 622.1	7 438.3	7 099.4	7 018.7	6 983.2	6 633.4	6 542.5	6 491.6	6 570.0
Payments on account of Aircraft under construction	-	-	-	-	-	-	-	-	-
Other non-current assets	1 327.3	1 718.3	1 541.8	2 821.9	2 920.3	3 207.7	3 358.1	3 895.0	4 517.2
Total net current assets	(1 138.7)	(814.3)	(1 366.2)	(2 522.4)	(4 063.4)	(3 388.1)	(2 982.0)	(3 181.6)	(3 953.7)
Total liabilities	7 810.7	8 342.3	7 275.0	7 318.2	5 840.1	6 453.0	6 918.6	7 205.1	7 133.5
of which Shareholders funds	2 245.9	1 824.4	1 894.5	2 658.7	1 226.0	1 494.5	1 812.3	2 158.5	2 541.6
Operating Profit (or loss)	551.7	709.1	561.1	861.3	(164.5)	(201.8)	355.3	489.8	252.3
Operating Profit (or loss) as a percentage of total assets employed	7.1	8.5	7.7	11.8	(2.8)	(3.1)	5.1	6.8	3.5
Shareholders funds as a percentage of total liabilities	28.8	21.9	26.0	36.3	21.0	23.2	26.2	30.0	35.6

Notes

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004) results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.

2005 - Astraeus Ltd report covers a 13 month period.

2006 - Astraeus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period.

2008 - Thomas Cook Airlines report covers a 18 month period

2010 - Atlantic Airlines Ltd report covers a 19 month period.

2010 - British Airways Plc report covers a nine month period.

2010 - BA Cityflyer Ltd report covers a nine month period.

2011 - Astraeus Ltd report covers a 11 month period.