

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 2004 - 2011

(£ Million)

Table 2.4

|                                                          | TOTAL UK<br>AIRLINES | 2004<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | 2005<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | 2006<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
|----------------------------------------------------------|----------------------|--------------------------------|----------------------|----------------------|--------------------------------|----------------------|----------------------|--------------------------------|----------------------|
| 1 Profit (or loss) before Exceptional Items and Taxation | 673.4                | 322.3                          | 351.1                | 924.0                | 568.4                          | 355.6                | 607.8                | 145.0                          | 462.9                |
| 2 Exceptional items                                      | 111.7                | -                              | 111.7                | 7.4                  | -                              | 7.4                  | 36.4                 | 46.0                           | ( 9.6)               |
| 3 Taxation                                               | 180.2                | 70.9                           | 109.3                | 237.8                | 139.1                          | 98.7                 | 220.8                | 173.0                          | 47.8                 |
| 4 Profit or loss after taxation                          | 604.9                | 251.4                          | 353.5                | 693.5                | 429.2                          | 264.3                | 423.4                | 18.0                           | 405.5                |
| 5 Available for appropriation                            | 604.9                | 251.4                          | 353.5                | 693.5                | 429.2                          | 264.3                | 423.4                | 18.0                           | 405.5                |
| 6 Dividends                                              | 98.6                 | -                              | 98.6                 | 86.0                 | -                              | 86.0                 | 34.4                 | -                              | 34.4                 |
| 7 Prior year adjustments                                 | 3.6                  | -                              | 3.6                  | ( 26.8)              | -                              | ( 26.8)              | ( 7.7)               | -                              | ( 7.7)               |
| 8 Transfers to reserves                                  | ( 4.9)               | ( 5.4)                         | 0.5                  | 228.6                | 224.2                          | 4.4                  | 160.4                | 52.3                           | 108.1                |
| 9 Transfers from reserves                                | 107.4                | -                              | 107.4                | ( 4.0)               | -                              | ( 4.0)               | 40.4                 | -                              | 40.4                 |
| 10 Total Movement in reserves                            | 397.6                | 246.0                          | 151.6                | 813.3                | 653.4                          | 159.9                | 501.3                | 70.2                           | 431.1                |

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 2004 - 2012

(£ Million)

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|                                                          | TOTAL UK<br>AIRLINES | 2007<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | 2008<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | 2009<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
|----------------------------------------------------------|----------------------|--------------------------------|----------------------|----------------------|--------------------------------|----------------------|----------------------|--------------------------------|----------------------|
| 1 Profit (or loss) before Exceptional Items and Taxation | 947.1                | 770.3                          | 176.8                | ( 282.6)             | ( 454.8)                       | 172.2                | ( 767.1)             | ( 501.9)                       | ( 265.2)             |
| 2 Exceptional items                                      | ( 17.5)              | 0.8                            | ( 18.3)              | 5.9                  | -                              | 5.9                  | 8.8                  | -                              | 8.8                  |
| 3 Taxation                                               | 277.9                | 194.1                          | 83.8                 | ( 42.7)              | ( 65.3)                        | 22.6                 | ( 117.7)             | ( 95.4)                        | ( 22.3)              |
| 4 Profit or loss after taxation                          | 651.7                | 577.1                          | 74.6                 | ( 234.0)             | ( 389.5)                       | 155.5                | ( 640.6)             | ( 406.5)                       | ( 234.1)             |
| 5 Available for appropriation                            | 651.7                | 577.1                          | 74.6                 | ( 232.0)             | ( 389.5)                       | 157.5                | ( 640.6)             | ( 406.5)                       | ( 234.1)             |
| 6 Dividends                                              | 31.0                 | -                              | 31.0                 | 193.9                | 56.0                           | 137.9                | -                    | -                              | -                    |
| 7 Prior year adjustments                                 | -                    | -                              | -                    | -                    | -                              | -                    | -                    | -                              | -                    |
| 8 Transfers to reserves                                  | 237.4                | 188.4                          | 49.0                 | ( 874.1)             | ( 987.1)                       | 113.0                | 716.5                | 674.2                          | 42.3                 |
| 9 Transfers from reserves                                | 18.7                 | -                              | 18.7                 | 2.5                  | -                              | 2.5                  | 200.5                | -                              | 200.5                |
| 10 Total Movement in reserves                            | 839.3                | 765.4                          | 73.9                 | (1 302.5)            | (1 432.6)                      | 130.1                | ( 124.6)             | 267.7                          | ( 392.4)             |

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|                                                          | TOTAL UK<br>AIRLINES | 2010<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | 2011<br>BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
|----------------------------------------------------------|----------------------|--------------------------------|----------------------|----------------------|--------------------------------|----------------------|
| 1 Profit (or loss) before Exceptional Items and Taxation | 107.8                | 232.4                          | ( 124.6)             | 709.9                | 587.4                          | 122.5                |
| 2 Exceptional items                                      | ( 52.3)              | -                              | ( 52.3)              | ( 65.9)              | -                              | ( 65.9)              |
| 3 Taxation                                               | 18.5                 | 4.0                            | 14.5                 | ( 18.2)              | ( 10.8)                        | ( 7.5)               |
| 4 Profit or loss after taxation                          | 37.0                 | 228.3                          | ( 191.4)             | 662.3                | 598.2                          | 64.1                 |
| 5 Available for appropriation                            | 37.0                 | 228.3                          | ( 191.4)             | 662.3                | 598.2                          | 64.1                 |
| 6 Dividends                                              | 0.6                  | -                              | 0.6                  | 0.0                  | -                              | 0.0                  |
| 7 Prior year adjustments                                 | 58.7                 | -                              | 58.7                 | ( 17.9)              | -                              | ( 17.9)              |
| 8 Transfers to reserves                                  | 111.2                | 85.2                           | 26.0                 | ( 28.4)              | ( 31.6)                        | 3.1                  |
| 9 Transfers from reserves                                | 21.8                 | -                              | 21.8                 | 285.2                | 220.3                          | 64.8                 |
| 10 Total Movement in reserves                            | 184.5                | 313.5                          | ( 129.1)             | 330.7                | 346.3                          | ( 15.6)              |

NOTES

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period

2004 - BMI British Midland includes Bmibaby Ltd (with effect from March 2004) results as well as BMI Regional

2004 - My Travel Airways Ltd report covers a 13 month period

2005 - Astraeus Ltd report covers a 13 month period.

2006 - Astraeus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period

2008 - Thomas Cook Airlines report covers a 18 month period

2010 - Atlantic Airlines Ltd report covers a 19 month period.

2010 - British Airways Plc report covers a nine month period.

2010 - BA Cityflyer Ltd report covers a nine month period

2011 - Astraeus Ltd report covers a 11 month period.