

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2010
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ASTRAEUS LTD	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	BMI BRITISH MIDLAND	EASYJET AIRLINE COMPANY LTD	FLYBE LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-10	31-Dec-10	31-Dec-10	31-Dec-10	31-Dec-10	30-Sep-10	31-Mar-11
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	11 771 159	-	10 323	186 914	347 600	588 000	176 297
Less: provision for depreciation	6 280 584	-	-	13 459	202 100	52 600	65 450
Aircraft fleet after depreciation	5 490 575	-	10 323	173 455	145 500	572 900	110 847
Property and other equipment	2 151 363	5 931	906	261	84 900	40 900	38 281
Less: provision for depreciation	1 099 478	2 804	-	152	79 800	26 400	12 794
Property and other equipment after depreciation	1 051 885	3 127	906	109	5 100	14 500	25 487
Payments on account of aircraft under construction	-	-	-	-	5 400	153 200	-
TOTAL	6 542 460	3 127	11 229	173 564	156 000	740 600	136 334
INVESTMENTS							
Group	2 333 386	-	-	-	13 900	132 000	-
Others	17 921	-	-	-	-	86 300	-
TOTAL	2 351 307	-	-	-	13 900	218 300	-
CURRENT ASSETS							
Stocks and work in progress	95 894	-	4 629	532	5 800	73 200	5 800
Debtors and prepayments	584 175	4 272	9 492	2 872	89 600	222 800	89 200
Short term loans	1 153 243	-	-	-	-	260 000	9 300
Bank balance and cash	753 311	2 674	52	-	18 800	875 000	87 700
Group companies advances and debts currently receivable	160 599	-	-	19 315	-	-	-
Other items	132 187	-	-	-	-	54 500	24 400
TOTAL	2 879 409	6 946	14 173	22 719	114 200	1 485 500	216 400
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 694 326	8 680	10 216	12 991	19 100	2 267 900	108 783
Traffic revenue received in advance	714 579	2 797	-	-	238 400	-	64 200
Taxation and Social Security	45 212	936	443	-	-	26 200	-
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	162 939	-	5 455	-	30 400	17 800	-
Instalments of borrowings and hire purchase (1 yr)	292 697	-	1 215	10 980	7 100	9 600	16 900
Group Companies advances and debts currently payable	2 671 855	-	-	10 641	51 300	-	-
Other Items	279 831	-	-	-	-	54 700	3 300
TOTAL CURRENT LIABILITIES	5 861 439	12 413	17 329	34 612	346 300	2 376 200	193 183
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(2 982 030)	(5 467)	(3 156)	(11 893)	(232 100)	(890 700)	23 217
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	367 400	-
Goodwill Net Book Value	-	-	-	-	-	74 000	-
Other items	217 092	-	-	-	-	12 700	10 400
TOTAL INTANGIBLE ASSETS	217 092	-	-	-	-	454 100	10 400
OTHER ASSETS							

TOTAL OTHER ASSETS	626 559	-	-	-	-	-	41 100
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	-	141 693	-	-	-
Other	163 188	2 159	-	-	-	-	-
TOTAL ASSETS	6 918 576	(181)	8 073	303 364	(62 200)	522 300	211 051
Financed by: SHAREHOLDERS FUND							
Share capital	288 493	18 550	2	109 452	13 100	214 000	752
Share premium account	936 832	652	-	283	45 000	-	60 560
Capital reserve	(3 152)	-	-	615	-	-	44 860
Revenue reserve	615 382	-	5 692	(101 237)	(624 600)	-	1 679
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	(25 258)	(25 518)	-	-	-	5 700	-
BORROWINGS ETC (replayable more than one year ahead]							
Advances from other Group Companies	254 842	-	-	138 922	46 900	-	-
Bank loans	1 261 762	-	-	-	16 600	97 700	66 800
Other loans	619 061	-	853	-	-	110 800	-
Hire Purchase Liabilities	2 219 187	-	-	142 133	49 900	4 000	-
DEFERRED LIABILITIES							
Taxation	751 427	-	1 526	9 664	-	33 500	1 700
Other	-	6 135	-	3 532	390 900	56 600	34 700
TOTAL FINANCE	6 918 576	(181)	8 073	303 364	(62 200)	522 300	211 051

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Table 2.8

	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-10	31-Mar-11	31-Oct-10	30-Sep-10	30-Sep-10	31-Mar-11	28-Feb-11
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	-	7 840	438 809	454 124	287 226	11 006	565 310
Less: provision for depreciation	-	-	210 873	208 125	148 468	8 393	391 380
Aircraft fleet after depreciation	-	7 840	227 936	245 999	138 758	2 613	173 931
Property and other equipment	154	21 188	20 551	2 791	99 955	2 332	315 065
Less: provision for depreciation	120	13 871	14 741	2 281	84 421	1 816	217 129
Property and other equipment after depreciation	34	7 317	5 810	510	15 534	516	97 936
Payments on account of aircraft under construction	-	-	-	-	-	-	20 054
TOTAL	34	15 157	233 746	246 509	154 292	3 129	291 921
INVESTMENTS							
Group	-	-	-	48 400	384 671	-	-
Others	-	-	-	13 864	-	-	14 064
TOTAL	-	-	-	62 264	384 671	-	14 064
CURRENT ASSETS							
Stocks and work in progress	-	132	9 266	8 526	13 502	680	30 716
Debtors and prepayments	6 296	43 855	87 407	76 006	41 185	9 611	367 565
Short term loans	-	-	37 185	-	-	-	-
Bank balance and cash	10 794	145 897	16 776	116 489	40 916	17 799	569 688
Group companies advances and debts currently receivable	4 095	97 399	12 738	162 242	1 460 311	879	11 233
Other items	-	-	-	9 839	25 832	-	771
TOTAL	21 185	287 283	163 372	373 102	1 581 746	28 969	979 973
LESS: CURRENT LIABILITIES							
Creditors and accruals	7 522	64 673	205 230	147 534	144 391	14 452	260 731
Traffic revenue received in advance	9 524	177 316	-	-	-	3 064	451 067
Taxation and Social Security	117	7 494	2 394	17 267	-	-	9 483
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	-	8 153	-	-	-	-	85 275
Instalments of borrowings and hire purchase (1 yr)	-	-	64 230	22 235	-	-	3 109
Group Companies advances and debts currently payable	-	3	15 524	230 491	683 373	-	91 922
Other Items	-	-	-	50 507	155 496	-	-
TOTAL CURRENT LIABILITIES	17 163	257 639	287 378	468 034	983 260	17 516	901 587
TOTAL NET CURRENT ASSETS /(LIABILITIES)	4 022	29 644	(124 006)	(94 932)	598 486	11 453	78 386
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	37 606	331 884	-	-
Other items	-	-	-	472	8 345	-	38 291
TOTAL INTANGIBLE ASSETS	-	-	-	38 078	340 229	-	38 291
OTHER ASSETS							

TOTAL OTHER ASSETS	-	-	-	24 447	-	-	-
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	9 775	-	-	-	14 074
Other	-	-	864	35 565	-	390	98 024
TOTAL ASSETS	4 056	44 801	120 379	311 931	1 477 678	14 972	534 760
Financed by: SHAREHOLDERS FUND							
Share capital	1 375	250	100	105 439	118 598	5	4 497
Share premium account	1 375	-	-	-	-	-	4 990
Capital reserve	-	-	-	-	-	-	25 000
Revenue reserve	1 457	44 551	62 360	(13 703)	143 220	15 053	140 390
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	77 408	-	-	-
BORROWINGS ETC (replayable more than one year ahead]							
Advances from other Group Companies	-	-	-	-	858 928	-	14 467
Bank loans	-	-	51 900	2 063	-	-	26 185
Other loans	-	-	1 500	-	-	-	-
Hire Purchase Liabilities	-	-	4 519	54 021	-	-	13 489
DEFERRED LIABILITIES							
Taxation	(151)	-	-	-	-	(84)	105 713
Other	-	-	-	86 703	356 930	-	200 029
TOTAL FINANCE	4 056	44 801	120 379	311 931	1 477 676	14 974	534 760

Footnotes

2010 - Atlantic Airlines Ltd report covers a 19 month period.

2010 - British Airways Plc report covers a nine month period.

2010 - BA Cityflyer Ltd report covers a nine month period