

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 2000 - 2005

(£ Million)

Table 2.4

|                                                          | 2000                 |                        |                      | 2001                 |                        |                      | 2002                 |                        |                      |
|----------------------------------------------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|
|                                                          | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
| 1 Profit (or loss) before Exceptional Items and Taxation | 510.0                | 232.1                  | 277.9                | ( 18.3)              | ( 187.1)               | 168.8                | 348.7                | 14.5                   | 334.3                |
| 2 Exceptional items                                      | 1.0                  | -                      | 1.0                  | ( 111.2)             | -                      | ( 111.2)             | ( 24.4)              | -                      | ( 24.4)              |
| 3 Taxation                                               | 48.3                 | ( 3.5)                 | 51.8                 | ( 66.8)              | ( 74.8)                | 8.1                  | 102.6                | 43.3                   | 59.3                 |
| 4 Profit or loss after taxation                          | 462.7                | 235.7                  | 227.0                | ( 62.7)              | ( 112.3)               | 49.6                 | 221.8                | ( 28.8)                | 250.6                |
| 5 Available for appropriation                            | 462.7                | 235.7                  | 227.0                | ( 62.7)              | ( 112.3)               | 49.6                 | 184.5                | ( 28.8)                | 213.3                |
| 6 Dividends                                              | 300.7                | 193.0                  | 107.7                | 70.8                 | -                      | 70.8                 | 82.5                 | -                      | 82.5                 |
| 7 Prior year adjustments                                 | ( 4.2)               | -                      | ( 4.2)               | ( 11.3)              | -                      | ( 11.3)              | ( 30.7)              | -                      | ( 30.7)              |
| 8 Transfers to reserves                                  | 22.1                 | 19.0                   | 3.1                  | 4.9                  | ( 2.9)                 | 7.7                  | ( 2.4)               | ( 25.3)                | 22.9                 |
| 9 Transfers from reserves                                | 8.3                  | -                      | 8.3                  | 2.5                  | -                      | 2.5                  | 7.2                  | -                      | 7.2                  |
| 10 Total Movement in reserves                            | 171.6                | 61.7                   | 110.0                | ( 142.4)             | ( 115.1)               | ( 27.3)              | 61.7                 | ( 54.2)                | 115.8                |

Table 2.4

|                                                          | 2003                 |                        |                      | 2004                 |                        |                      | 2005                 |                        |                      |
|----------------------------------------------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|
|                                                          | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
| 1 Profit (or loss) before Exceptional Items and Taxation | 484.1                | 201.2                  | 282.8                | 673.4                | 322.3                  | 351.1                | 924.0                | 568.4                  | 355.6                |
| 2 Exceptional items                                      | ( 36.8)              | -                      | ( 36.8)              | 111.7                | -                      | 111.7                | 7.4                  | -                      | 7.4                  |
| 3 Taxation                                               | 153.3                | 71.0                   | 82.4                 | 180.2                | 70.9                   | 109.3                | 237.8                | 139.1                  | 98.7                 |
| 4 Profit or loss after taxation                          | 293.9                | 130.3                  | 163.7                | 604.9                | 251.4                  | 353.5                | 693.5                | 429.2                  | 264.3                |
| 5 Available for appropriation                            | 293.9                | 130.3                  | 163.7                | 604.9                | 251.4                  | 353.5                | 693.5                | 429.2                  | 264.3                |
| 6 Dividends                                              | 323.5                | -                      | 323.5                | 98.6                 | -                      | 98.6                 | 86.0                 | -                      | 86.0                 |
| 7 Prior year adjustments                                 | -                    | -                      | -                    | 3.6                  | -                      | 3.6                  | ( 26.8)              | -                      | ( 26.8)              |
| 8 Transfers to reserves                                  | ( 22.0)              | ( 22.0)                | -                    | ( 4.9)               | ( 5.4)                 | 0.5                  | 228.6                | 224.2                  | 4.4                  |
| 9 Transfers from reserves                                | 10.3                 | -                      | 10.3                 | 107.4                | -                      | 107.4                | ( 4.0)               | -                      | ( 4.0)               |
| 10 Total Movement in reserves                            | ( 61.9)              | 108.3                  | ( 170.2)             | 397.6                | 246.0                  | 151.6                | 813.3                | 653.4                  | 159.9                |

NOTES

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional

2004 - My Travel Airways Ltd report covers a 13 month period

2005 - Astraeus Ltd report covers a 13 month period.