

		1997	
	Total	British Airways	Other UK Airlines
		(a)	(b)(c)(d)
ASSETS EMPLOYED:			
<u>1 Operating Equipment and Property</u>			
Aircraft fleet (including spares)	10 851.8	9 610.8	1 241.0
Less: amortisation and depreciation	3 585.9	3 147.9	438.0
Aircraft fleet after depreciation	7 265.8	6 462.9	802.9
Property and other equipment	2 344.8	2 036.3	308.6
Less: amortisation and depreciation	749.7	596.0	153.7
Property after depreciation	1 595.1	1 440.2	154.9
Payments on account of aircraft under construction	825.5	763.2	62.4
<u>2 Interests in Group Companies</u>			
Shares	6.9	-	6.9
Advances and debts not currently receivable	63.0	-	63.0
<u>3 Trade Investments</u>			
Shares	65.4	64.9	0.5
Advances and debts not currently receivable	11.8	2.3	9.5
<u>4 Current Assets</u>			
Stocks and work in progress	129.3	75.1	54.2
Debtors and prepayments	1 838.4	1 432.2	406.2
Short term loans and deposits	706.0	688.7	17.2
Bank Balance and cash	371.2	49.6	321.6
Group Companies advances and debts currently receivable	819.0	-	819.0
Other Items	23.5	-	23.5
<u>Total Current Assets</u>	3 887.4	2 245.6	1 641.7
<u>5 Less Current Liabilities</u>			
Creditors and accruals	2 180.0	1 512.1	667.9
Traffic revenue received in advance	821.9	671.3	150.6
Taxation	142.8	125.1	17.7
Dividends	203.9	124.0	79.9
Bank Overdrafts	40.5	17.1	23.4
Instalments of borrowings and hire purchase liabilities repayable within one year	414.3	356.0	58.2
Group Companies advances and debts currently payable	520.9	-	520.9
Other Items	33.5	15.1	18.4
<u>Total Current Liabilities</u>	4 357.7	2 820.7	1 537.0
<u>Total Net Current Assets</u>	(470.3)	(575.1)	104.7
<u>6 Unamortised Costs</u>			
Pre- operational training and development	7.6	-	7.6
Other Items	-	-	-
<u>7 Other Assets</u>	338.6	320.9	17.7
<u>TOTAL ASSETS</u>	9 709.5	8 479.3	1 230.3
FINANCED BY:			
<u>8 Shareholders' Funds</u>			
Share Capital	444.6	259.7	184.9
Share Premium account	670.5	650.1	20.5
Reserves: Capital	3.1	-	3.1
Self Insurance	-	-	-
Revenue	2 213.6	2 001.2	212.4
Other	592.2	560.1	32.1

	1998			1999		
	Total	British Airways (a)	Other UK Airlines (e)(f)	Total	British Airways (a)	Other UK Airlines (f)(g)
ASSETS EMPLOYED:						
<u>1 Operating Equipment and Property</u>						
Aircraft fleet (including spares)	12 493.0	10 755.9	1 737.1	13 282.4	11 250.9	2 031.4
Less: amortisation and depreciation	3 927.0	3 354.4	572.6	4 064.0	3 401.0	663.0
Aircraft fleet after depreciation	8 566.0	7 401.5	1 164.5	9 218.3	7 849.9	1 368.4
Property and other equipment	2 382.1	2 011.0	371.1	2 651.7	2 218.9	432.8
Less: amortisation and depreciation	695.5	504.2	191.3	784.8	561.5	223.3
Property after depreciation	1 686.6	1 506.8	179.8	1 866.9	1 657.4	209.5
Payments on account of aircraft under construction	768.5	706.4	62.0	606.7	492.2	114.5
<u>2 Interests in Group Companies</u>						
Shares	898.3	888.3	10.0	1 353.7	1 343.6	10.2
Advances and debts not currently receivable	63.0	-	63.0	46.9	46.9	-
<u>3 Trade Investments</u>						
Shares	28.7	28.7	-	32.0	31.4	0.7
Advances and debts not currently receivable	5.6	2.3	3.4	17.9	2.5	15.4
<u>4 Current Assets</u>						
Stocks and work in progress	135.3	61.8	73.5	139.6	51.3	88.3
Debtors and prepayments	1 672.9	1 153.8	519.2	1 733.6	1 153.1	580.5
Short term loans and deposits	1 020.0	987.5	32.6	979.6	968.7	10.9
Bank Balance and cash	414.3	27.3	386.9	467.5	23.3	444.3
Group Companies advances and debts currently receivable	1 437.0	222.3	1 214.7	1 694.5	128.5	1 566.0
Other Items	15.1	-	15.1	24.6	-	24.6
<u>Total Current Assets</u>	<u>4 694.7</u>	<u>2 452.7</u>	<u>2 241.9</u>	<u>5 039.5</u>	<u>2 324.9</u>	<u>2 714.5</u>
<u>5 Less Current Liabilities</u>						
Creditors and accruals	2 009.2	1 226.8	782.4	2 246.2	1 416.4	829.8
Traffic revenue received in advance	785.2	616.1	169.2	945.8	697.4	248.4
Taxation	108.1	69.3	38.8	107.4	53.4	54.0
Dividends	278.8	190.0	88.8	212.5	138.4	74.1
Bank Overdrafts	13.4	0.3	13.1	19.3	0.1	19.3
Instalments of borrowings and hire purchase liabilities repayable within one year	417.5	375.2	42.4	575.3	521.8	53.5
Group Companies advances and debts currently payable	2 225.1	1 258.8	966.3	2 234.9	1 041.9	1 193.0
Other Items	58.8	19.8	38.9	114.0	28.0	86.0
<u>Total Current Liabilities</u>	<u>5 896.1</u>	<u>3 756.3</u>	<u>2 139.9</u>	<u>6 460.8</u>	<u>3 897.5</u>	<u>2 563.3</u>
<u>Total Net Current Assets</u>	<u>(1 201.5)</u>	<u>(1 303.5)</u>	<u>102.1</u>	<u>(1 421.3)</u>	<u>(1 572.5)</u>	<u>151.2</u>
<u>6 Unamortised Costs</u>						
Pre- operational training and development	8.8	-	8.8	-	-	-
Other Items	-	-	-	-	-	-
<u>7 Other Assets</u>	<u>39.8</u>	<u>18.7</u>	<u>21.1</u>	<u>45.8</u>	<u>27.4</u>	<u>18.4</u>
<u>TOTAL ASSETS</u>	<u>10 864.0</u>	<u>9 249.2</u>	<u>1 614.8</u>	<u>11 767.3</u>	<u>9 878.7</u>	<u>1 888.6</u>
FINANCED BY:						
<u>8 Shareholders' Funds</u>						
Share Capital	563.7	351.4	212.2	618.4	353.4	265.0
Share Premium account	786.4	763.9	22.5	829.3	785.0	44.4
Reserves: Capital	1.9	-	1.9	1.5	-	1.5
Self Insurance	-	-	-	-	-	-
Revenue	1 951.2	1 643.8	307.5	2 088.0	1 652.7	435.3
Other	327.3	290.1	37.2	291.5	284.8	6.7