

REVENUES, EXPENSES AND PROFITS OF MAJOR  
UNITED KINGDOM AIRLINES 1992-1999  
(£ Million)

Table 2.2

|                             | 1992    | 1993<br>(a) | 1994    | 1995<br>(b) | 1996    | 1997<br>(c)(d)(e) | 1998<br>(f)(g) | 1999<br>(g)(h) |
|-----------------------------|---------|-------------|---------|-------------|---------|-------------------|----------------|----------------|
| <u>Other UK Airlines</u>    |         |             |         |             |         |                   |                |                |
| Total Operating Revenues    | 2 200.4 | 2 728.7     | 2 733.7 | 3 178.3     | 3 834.4 | 4 565.4           | 5 396.8        | 5 897.0        |
| Total Operating Expenses    | 2 182.1 | 2 677.6     | 2 668.7 | 3 033.3     | 3 673.7 | 4 349.3           | 5 092.0        | 5 665.3        |
| Operating profit (or loss)  | 18.2    | 51.2        | 65.1    | 145.0       | 160.7   | 216.2             | 304.8          | 231.7          |
| Non-operating items (net)   | ( 4.2)  | ( 3.8)      | 9.7     | 16.2        | 12.2    | 5.8               | 2.7            | 27.7           |
| Profit (or loss) before Tax | 14.0    | 47.4        | 74.8    | 161.2       | 172.9   | 222.0             | 307.5          | 259.4          |

British Airways Consolidated

|                             |          |          |          |          |         |         |          |         |
|-----------------------------|----------|----------|----------|----------|---------|---------|----------|---------|
| Total Operating Revenues    | 5 082.2  | 5 785.4  | 6 239.5  | 6 658.4  | 7 209.0 | 7 421.3 | 7 339.5  | 7 210.8 |
| Total Operating Expenses    | 4 771.8  | 5 289.4  | 5 579.9  | 5 877.7  | 6 612.4 | 6 916.7 | 6 878.4  | 7 114.3 |
| Operating profit (or loss)  | 310.3    | 495.9    | 659.5    | 780.7    | 596.6   | 504.6   | 461.1    | 96.4    |
| Non-operating items (net)   | ( 125.5) | ( 194.7) | ( 332.8) | ( 195.8) | 44.0    | 76.0    | ( 397.3) | 103.3   |
| Profit (or loss) before Tax | 184.8    | 301.3    | 326.8    | 584.9    | 640.6   | 580.6   | 63.8     | 199.8   |

All Major Airlines

|                             |          |          |          |          |          |          |          |          |
|-----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total Operating Revenues    | 7 282.5  | 8 514.1  | 8 973.2  | 9 836.7  | 11 043.4 | 11 986.7 | 12 736.3 | 13 107.8 |
| Total Operating Expenses    | 6 954.0  | 7 967.0  | 8 248.6  | 8 911.0  | 10 286.1 | 11 266.0 | 11 970.4 | 12 779.6 |
| Operating profit (or loss)  | 328.6    | 547.1    | 724.6    | 925.7    | 757.3    | 720.8    | 765.9    | 328.1    |
| Non-operating items (net)   | ( 129.8) | ( 198.5) | ( 323.1) | ( 179.6) | 56.2     | 81.8     | ( 394.6) | 131.0    |
| Profit (or loss) before Tax | 198.8    | 348.6    | 401.5    | 746.1    | 813.5    | 802.5    | 371.3    | 459.1    |

(a) Airtours International Airways' (formerly IEA) financial report covers an 11 month period

(b) Virgin Atlantic's financial report covers a 10 month period

(c) KLM uk's (formerly Air UK) financial report covers a 15 month period

(d) Caledonian Airways' financial report covers a 15 month period

(e) Air UK Leisure and Leisure International Airways operated as a single company after October 1997. To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

(f) Airline Management Ltd, ceased operations November 1998

(g) British Midland Airways includes British Midland Commuter results

(h) JMC Airlines financial report covers a 14 month period